

## **Open Text Investing \$225 Million in Ontario for Product Innovation, Jobs in Waterloo, Richmond Hill and Ottawa**

### **Ontario Government Announces \$33.75 million Next Generation of Jobs Grant for Open Text Initiative**

**Toronto, ON – March 4, 2010** – Open Text™ Corporation (NASDAQ: OTEX, TSX: OTC), Canada's largest software company and a global leader in enterprise content management (ECM), today announced it will spend \$225 million over the next five years on product innovations and related job creation at its Waterloo, Richmond Hill and Ottawa locations. At a press conference this morning, Ontario Minister of Economic Development and Trade Sandra Pupatello unveiled a \$33.75 million contribution to Open Text's initiative from the province's Next Generation of Jobs Fund.

"As a proudly Canadian company, we're pleased to announce this investment in a long-term growth strategy for our operations in Ontario," said John Shackleton, President and Chief Executive Officer of Open Text. "One of the drivers for this investment is the digital media sector which offers opportunity for growth and innovation. The provincial government's support of this initiative is an investment in Ontario's long-term prosperity and we're pleased to collaborate in this effort."

Open Text's plans will include almost 400 job opportunities at the company's Ontario offices in Waterloo, Richmond Hill and Ottawa. Innovations driven by new Research and Development (R&D) efforts in green computing, mobile applications and high-performance systems will help Open Text continue its successful track record in the growing ECM market which is expected to have a valuation of \$9.3 billion globally by 2014 (*Content Management Market Shares Strategies, and Forecasts, 2008 to 2014, Winter Green Research* <http://tinyurl.com/yaaz3rq>).

"This is a strategic investment that anchors Open Text's operations in the province and furthers Ontario's reputation as a leader in digital media and information and communications technology. We're proud to support Open Text's latest investment that creates high-value jobs for Ontario families," said Minister Pupatello.

The Open Text announcement was made by Tom Jenkins, Executive Chairman and Chief Strategy Officer at Open Text, who has been a champion for digital media and a proponent of advancing Canada's digital economy through increased talent, technology and creative investment. Open Text's investment will not only benefit technology innovation and employment, but will also benefit the environment given digital storage reduces or eliminates wasteful printing and storage requirements.

"Our government knows that going forward, the jobs and skills of tomorrow will be different than yesterday's. Supporting innovative companies like Open Text is part of our government's plan to create a knowledge economy that future generations can build on - and rely on," said John Milloy, Ontario's Minister of Research and Innovation and MPP for Kitchener-Centre.

MPPs Reza Moridi and John Wilkinson, who both represent ridings in Ontario where Open Text has offices, offered congratulations on the expansion announced today.

#### **About Open Text**

Open Text, an enterprise software company and leader in enterprise content management, helps organizations manage and gain the true value of their business content. Open Text brings two decades of expertise supporting 50 million users in 114 countries. Working with our customers and partners, we bring together leading Content Experts™ to help organizations capture and preserve corporate memory, increase brand equity, automate processes, mitigate risk, manage compliance and improve competitiveness. For more information, visit [www.opentext.com](http://www.opentext.com).

### **Safe Harbour Statement under the Private Securities Litigation Reform Act of 1995**

This news release may contain forward-looking statements relating to the success of any of the Company's strategic initiatives, the Company's growth and profitability prospects, the benefits of the Company's products to be realized by customers, the Company's position in the market and future opportunities therein, the deployment of Open Text ECM Suite and our other products by customers, and future performance of Open Text Corporation. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances. Forward-looking statements in this release are not promises or guarantees and are subject to certain risks and uncertainties, and actual results may differ materially. The risks and uncertainties that may affect forward-looking statements include, among others, the failure to develop new products, risks involved in fluctuations in currency exchange rates, delays in purchasing decisions of customers, the completion and integration of acquisitions, the possibility of technical, logistical or planning issues in connection with deployments, the continuous commitment of the Company's customers, demand for the Company's products and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission (SEC), including the Form 10-K for the year ended June 30, 2009. You should not place undue reliance upon any such forward-looking statements, which are based on management's beliefs and opinions at the time the statements are made, and the Company does not undertake any obligations to update forward-looking statements should circumstances or management's beliefs or opinions change.

Copyright © 2010 by Open Text Corporation. OPEN TEXT and the OPEN TEXT ECM SUITE are trademarks or registered trademarks of Open Text Corporation in the United States of America, Canada, the European Union and/or other countries. This list of trademarks is not exhaustive. Other trademarks, registered trademarks, product names, company names, brands and service names mentioned herein are property of Open Text Corporation or other respective owners.

# # #

Richard Maganini  
Open Text Corporation  
+1-847-961-0662  
[rmaganin@opentext.com](mailto:rmaganin@opentext.com)

Stephanie Fazio  
Open Text Corporation  
519-888-7111 x2429  
[sfazio@opentext.com](mailto:sfazio@opentext.com)