Company History

Open Text began on the campus of the University of Waterloo, in Ontario, Canada, in the late 80s and early 90s. A group of university researchers were working on a project to convert the entire Oxford English Dictionary—all 60 million words—to electronic form, a major feat in the pre-Internet days. The work that went into this project formed the basis for the Internet's first search engine technology and it was soon adopted by Yahoo, one of Open Text's first customers. Open Text was officially founded in 1991 and went public in 1996.

Historical Timeline:

- **1991-1994:** Open Text consists of a handful of eager employees working on small search-related projects. Open Text's full-text indexing and string search technology evolves out of an innovative Oxford English Dictionary project undertaken at the University of Waterloo. Sophisticated search technology is still a key component of the ECM software Open Text sells today, helping large organizations find key emails and documents in huge stores of electronic content.

- **1994-1999:** Open Text acquires Chicago-based Odesta and the company's collaborative document management technology, Livelink. Open Text delivers the first Web-based document management product called, of course, Livelink. Open Text concludes that the real potential of the Internet will be achieved when its technology and standards are applied to business. The emerging technology is later referred to as an "intranet." Motorola, among other large companies, adopt Livelink. The company grows to 300 employees.

- **1999-2002:** Open Text matures as a provider of ECM solutions, supporting more than 15 million users in 31 countries. The company expands its offerings into records management, and builds the foundation of what today is ranked by Gartner as one of the top records management solutions -- and a key component of Open Text's compliance offerings. Sprint, HP, the US Navy, the US Air Force, Siemens, Deloitte Consulting, Genzyme, Audi, Northrop-Grumman and Britannia Airways, among others, adopt Open Text Solutions.

- **2003-2005:** Open Text continues to grow to become one of the largest providers of ECM worldwide. The company begins to introduce compliance solutions for corporate governance as well as for regulatory compliance mandates in industries, such as pharmaceuticals and government. Open Text acquires IXOS, Gauss, Artesia and others, greatly expanding its offerings with content and email archiving, BPM, production document management, digital asset management and the ability to integrate with and management content from SAP systems.

- **2006-2007:** Open Text acquires Hummingbird and grows to become the largest independent ECM software vendor and Canada's largest software company. Open Text cements deep strategic relationships with major industry players, Microsoft, Oracle, Accenture and SAP, becoming a key ECM partner for each and leveraging its independent position as the industry's "Switzerland" in a sea of large ECM players, such as IBM and EMC. Open Text is first to market with key solutions with these partners, including records management for SAP and for Microsoft Office SharePoint Server 2007.

    The company also introduces *Open Text Content Services,* a ground breaking set of new ECM offerings which let users manage and exploit content from many different systems in a unified way at three critical levels: At the desktop, facilitating access and interaction to all

content through customizable business views from within familiar desktop applications, including Microsoft Office, Microsoft Explorer and Microsoft Outlook; in business processes to facilitate content flows which leads to improved productivity and process efficiency; and for archiving and records management to consistently manage retention and compliance rules across all business content, providing a single trusted repository.

- **2008:** Open Text unveils its Enterprise 2.0 Strategy and introduces solutions to accelerate social computing and collaboration in organizations. Open Text also announces a partnership with the University of Waterloo to create a leading institute for Web 2.0 and digital media at the University's proposed new Stratford, Ontario, campus. Open Text also wins renewal of a major Canadian Federal government contract to provide ECM and government 2.0 solutions to up to 250,000 government users. Open Text also acquired Captaris, a leading document capture and fax solutions provider. Captaris gives Open Text "on ramps" for its ECM solutions that convert paper documents arriving by mail or fax to electronic form, so they can be managed online. Captaris offers leading capture technology that uses imaging, scanning and recognition technologies, plus classification and routing software that complements Open Text's solutions. Captaris s software will be integrated with Open Text's ECM solutions that manage ERP-related content from SAP and Oracle systems.

- **2009:** Open Text continued to grow in global prominence in 2009, earning a spot on Fortune's 2009 List of the 100 Fastest-Growing Companies, ranking 15th overall and 6th on the list's breakdown of fastest-growing tech companies. The Branham300, published by the Branham Group, a leading Canadian industry analyst and strategic consulting firm, also ranked Open Text the largest Canadian software company. Open Text continued to announce several major contract wins during the year, including Lockheed Martin Aeronautics and Marathon, plus government wins with the Austrian Federal government and the government of Ontario. Extending its lead in Web content management and social media, Open Text completed two key acquisitions. The company acquired Vignette, a global provider of high-end web content and social media solutions to leading brands, and Vizible Corporation, a privately held maker of award-winning digital media interface solutions delivered via an innovative publishing platform that enables cutting-edge syndication and analytics.

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